

06 June 2025

Pinewood Technologies Group Plc
2960 Trident Court Solihull Parkway
Birmingham Business Park
Birmingham
England
B37 7YN2

Dear Sir/Madam,

Acquisition of Lithia's Majority Stake in North America JV for New Ordinary Shares (the "Acquisition"), Agreement with Lithia for DMS Contract (the "DMS Contract", together with the Acquisition, the "Transaction") and Publication of Circular in relation to the Proposed Rule 9 and Rule 37 Waivers

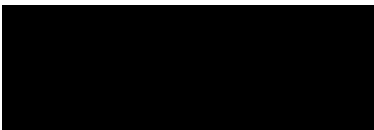
We refer to the transaction announcement (the "**Announcement**"), the prospectus (the "**Prospectus**") and the circular (the "**Circular**") to be published by Pinewood Technologies Group Plc on or around 06 June 2025 in connection with the Transaction.

We hereby confirm that we have given and not withdrawn our consent to the publication of the Announcement, Prospectus and Circular, in each case, with the inclusion of references to our name in the form and context in which they appear.

We hereby also consent to this letter being made available for inspection solely for the purpose of ensuring compliance with Rule 26 of the Code.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



For and on behalf of Jefferies International Limited