



**Capital
Markets**

RBC Europe Limited
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U.K. Piston BidCo Limited
Suite 1, 7th Floor
50 Broadway
London, SW1H 0DB

19 August 2026

Dear Sirs,

Recommended Acquisition of Pinewood Technologies Group plc (“Pinewood”) by U.K. Piston BidCo Limited (“Bidco”)

We refer to the announcement to be issued on 19 August 2026 in connection with the recommended offer by Bidco to acquire the entire issued and to be issued share capital of Pinewood (the “Rule 2.7 Announcement”).

In accordance with the City Code on Takeovers and Mergers, we hereby confirm that RBC Europe Limited has given and not withdrawn its consent to the issue of the Rule 2.7 Announcement with the inclusion of the references to its name in the form and context in which it appears.

Yours faithfully,

For and on behalf of RBC Europe Limited

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