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To: U.K. Piston Holdco II Limited (the **Company** or **you**)

From: GLAS USA LLC as Interim Facility Agent (as defined in the Interim Facilities Agreement)

and

GLAS Trust Corporation Limited as Interim Security Agent (as defined in the Interim Facilities Agreement)

(together, **we**, **us** or **our** as the case may be)

Date: 19 August 2026

Dear Sir / Madam

Project Timberland: Agent and Security Agent Fee Letter

1. We refer to the interim facilities agreement dated on or around the date of this letter between, among others, the Company, the Interim Facility Agent and the Interim Security Agent (the **Interim Facilities Agreement**). Unless otherwise defined in this letter, terms defined in the Interim Facilities Agreement shall have the same meaning when used in this letter.

2. This letter is a Fee Letter.

3. This letter is an Interim Document.

Agency fee

4. A one-off interim facility agency fee of £3,500 (the **Interim Facility Agent Fee**) is payable by you to us for our own account as Interim Facility Agent. Subject to paragraphs 7 and 8 below, the Interim Facility Agent Fee is payable within 5 Business Days following the Closing Date. Payment of the Interim Facility Agent Fee should be made to the following account in immediately available, freely transferrable funds:

[redacted]

Security agency fee

5. A one-off interim security agency fee of £2,500 (the **Interim Security Agent Fee**) is payable by you to us for our own account as Interim Security Agent. Subject to paragraphs 7 and 8 below, the Interim Security Agent Fee is payable within 5 Business Days following the Closing Date. Payment of the Interim Security Agent Fee should be made to the following account in immediately available, freely transferrable funds:

[redacted]

6. If any date on which a payment under this letter is due to be paid is not a Business Day, the Interim Facility Agent Fee and the Interim Security Agent Fee (together, the **Fees**) shall be paid on the next Business Day in the same calendar month (if there is one) or the preceding Business Day (if there is not).

7. No Fees shall be payable pursuant to this Fee Letter unless the Closing Date occurs.

8. The Fees payable under this letter shall be paid together with any applicable VAT or any other tax and free and clear of any withholding or deduction. If any withholding or deduction is required by law, you will pay us such additional amount as will result in us receiving, following any withholding or deduction required by law, an amount equal to the amount which we would have received if no such withholding or other deduction was required by law.

9. The Interim Facility Agent hereby confirms that it (or any of its affiliates) shall act as the Facility Agent and Security Agent with respect to the Facilities Agreement (each term as defined under the Commitment Letter) and that the amount of the Fees quoted herein will not exceed the fees for the purposes of its role (or the role of its affiliates) as the Facility Agent and Security Agent with respect to the Facilities Agreement and Intercreditor Agreement. Any Fees paid under this letter are to be credited against any agency fees under the Facilities Agreement upon the Interim Facility Agent's (or its affiliate's) appointment as the Facility Agent and the Security Agent with respect to the Facilities Agreement.

10. The Fees payable shall not be subject to reduction by way of set-off or counterclaim or otherwise be affected by any claim or dispute relating to any other matter.

11. The Fees payable do not include services provided by us in connection with any restructuring, refinancing and/or restatement of the Finance Documents. If a restructuring, refinancing and/or restatement occurs during the period of our appointment as Interim Facility Agent and/or Interim Security Agent, you will negotiate with us reasonably to agree an appropriate fee.

12. If any incidental costs are incurred by us during the course of the arrangements anticipated by the Finance Documents, such as (or on account of) bank payment charges, couriers, notary costs, court fees or charges, or Debtdomain or other charges, such amounts will be recharged to you at cost.

13. This letter and any non-contractual obligations arising from it shall be governed by English law.

14. This letter may be executed in any number of counterparts, each of which when taken together shall constitute one instrument.

15. Please confirm your understanding and acceptance of the terms of this letter by signing and returning a copy of it.

Yours faithfully

[redacted]

for and on behalf of **GLAS USA LLC as Interim Facility Agent**

[redacted]

for and on behalf of **GLAS Trust Corporation Limited as Interim Security Agent**

We hereby acknowledge and accept the above terms.

[redacted]

for and on behalf of **U.K. Piston Holdco II Limited as Company**

Date: 19 August 2026

The GLAS group of companies may wish to use transaction details, company names and logos for certain marketing purposes, provided the transaction is not subject to a non-disclosure agreement. If you would like to withhold such consent, please tick this box ☐.