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THIS EMAIL IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt about the action you should take in relation to the contents of this email, you are recommended to seek your own financial advice from your broker, bank manager, solicitor, accountant or other independent financial adviser duly authorised under the Financial Services and Markets Act 2000 if you are in the United Kingdom or, if not, from another appropriately authorised independent financial adviser.

If you have sold or otherwise transferred all of your shares in Pinewood Technologies Group plc, please forward this email and the accompanying announcement at once to the purchaser or transferee or to the broker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or the transferee. However, this documentation should not be forwarded or transmitted in or into any jurisdiction where to do so would constitute a violation of the relevant laws or regulations of such jurisdiction.

PINEWOOD.AI
AUTOMOTIVE INTELLIGENCE

PINEWOOD TECHNOLOGIES GROUP PLC

(Incorporated in England and Wales under the Companies Act 2006 with registered number 02304195)
Registered office: One Central Boulevard, 1st Floor, Blythe Valley Park, Solihull, England, B90 8BG

19 August 2026

To the shareholders of Pinewood Technologies Group plc (the "Company"), and to persons with information rights

Dear Shareholder

On 19 August 2026, U.K. Piston Bidco Limited ("**Bidco**" or the "**Bidder**") and the Company announced agreement on the terms of a cash offer of 448 pence per share for the entire issued and to be issued share capital of the Company (the "**Offer**") by Bidco (the "**Announcement**"). As an alternative to receiving cash, the Offer will include an unlisted share alternative. It is intended that the Offer will be implemented by means of a scheme of arrangement under Part 26 of the Companies Act 2006.

In accordance with Rule 2.11 of the Code, a copy of the Announcement issued by the Board of the Company with the consent of Bidco, to keep you informed of developments, is attached. The attached copy of the Announcement includes a summary of the provisions of Rule 8 of the Code.

This email is not a summary of the information in the Announcement and should not be regarded as a substitute for reading the Announcement in full. A copy of this email and the Announcement have been published on the Company's website at www.pinewood.ai. For the avoidance of doubt, the content of this website is not incorporated into, and does not form part of, this email.

Please be aware that addresses, electronic addresses and certain other information provided by you for the receipt of communications from the Company may be provided to the Bidder and any other potential bidder during the offer period as required under Section 4 of Appendix 4 of the Code.

If you have any questions about this email, the Announcement or any administrative issue, please contact the Company's registrars, MUFG Corporate Markets during business hours on 0371 664 0300 (or if calling from outside the UK +44 371 664 0300) or by submitting a request in writing at shareholderenquiries@cm.mpms.mufg.com.

You may request a hard copy of the Announcement. You may also request that all future documents, announcements and information in relation to the Offer be sent to you in hard copy form and subsequently such information will be sent to you in hard copy without the need to make any further requests. Such a request may be made to shareholderenquiries@cm.mpms.mufg.com in writing or by calling the telephone numbers above.

Defined terms used in this email which are not otherwise defined by this email have the meanings given in the Announcement.

Yours sincerely

Bill Berman

Chief Executive Officer
Pinewood Technologies Group PLC