

15 September 2025

**Pinewood Technologies Group PLC
("Pinewood.AI" or "the Company")**

Inclusion in FTSE 250 Index

Pinewood Technologies Group PLC, a leading pure-play cloud-based software business providing innovative retail solutions to the automotive industry, is pleased to note the announcement by FTSE Russell that the Company will join the FTSE 250 Index, effective from 16 September 2025.

This milestone reflects the significant success that Pinewood.AI has experienced since becoming a standalone software business in 2024. In that time the Company has made strong progress in winning new contracts, expanding into AI solutions, developing its technology and preparing for its expansion into new markets, most notably North America.

Pinewood.AI will provide a full update on its strategic progress and outlook when it reports its interim results for the six months ended 30 June 2025 on Wednesday, 24 September 2025.

Bill Berman, CEO of Pinewood.AI, commented:

"I am very proud that we have entered the FTSE 250 index less than two years after becoming a standalone software business. This achievement is a testament to the hard work of our people, the industry-leading nature of our technology and the significant exciting opportunities in the market for Pinewood.AI."

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About Pinewood Technologies Group PLC:

Established in 1981, Pinewood Technologies Group PLC (Pinewood.AI) is a leading cloud-based full-service technology provider to automotive retailers and OEMs. Pinewood.AI's system is a market-leading automotive intelligence platform, which has been developed collaboratively with dealers and OEMs to provide secure software across sales, aftersales, accounting and CRM. With headquarters located in the UK and North America, Pinewood.AI serves a global user base spanning over 20 countries and has long-standing partnerships with over 50 OEM brands.

Previously part of Pendragon PLC, in 2024 Pinewood.AI became an independent entity following the sale of Pendragon's UK Motor and Leasing divisions to Lithia Motors Inc, one of the largest automotive retailers in North America. In February 2025, Pinewood Technologies Group PLC acquired Seez, an automotive AI & ML SaaS platform. LON: PINE, OTCQX: PINWF

For more information, visit [Pinewood.AI](https://www.pinewood.ai)