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2 February 2026

POSSIBLE OFFER

for

PINEWOOD TECHNOLOGIES GROUP PLC (the "COMPANY")

by

APAX PARTNERS LLP ("APAX" or the "BIDDER")

NOTIFICATION TO SHAREHOLDERS AND PERSONS WITH INFORMATION RIGHTS, PURSUANT TO RULES 2.11 AND 30.2 OF THE TAKEOVER CODE ("CODE")

1. POSSIBLE OFFER

As you may be aware, on 29 January 2026, the Company made an announcement that it has entered into discussions with Apax regarding a possible cash offer of 500 pence per share for the entire issued and to be issued share capital of the Company (the "**Possible Offer**") by Apax (the "**Announcement**"). As an alternative to receiving cash, the Possible Offer will include an unlisted partial share alternative. Although the Announcement has put the Company into an 'offer period' under the Code, there can be no certainty that a firm offer will be made, nor as to the terms on which any firm offer might be made.

2. Website notification

- 2.1 The purpose of this document is to give you notice that the Announcement has been published on the Company's website, www.pinewood.ai and may be viewed free of charge (subject to any applicable restrictions in your jurisdiction).
- 2.2 This document is an alert to the existence of the Announcement and should not be taken as a summary of the information in the Announcement or be regarded as a substitute for reading the Announcement in full.

3. Your right to receive hard copies of documents

If you are a Shareholder or a person with information rights, you may request a hard copy of the Announcement (and any information incorporated by reference in the Announcement) by contacting the Company's registrars, MUFG Corporate Markets during business hours on 0371 664 0300 or by submitting a request in writing at shareholderenquiries@cm.mpms.mufg.com. Hard copies of the Announcement will only be sent to you if you make such a request, as these are not sent by default. You may also request all future documents, announcements and information in relation to the Possible Offer to be sent to you in hard copy form and subsequently such information will be sent to you in hard copy without the need to make any further requests. Such a request may be made to MUFG Corporate Markets in writing to the address set out above or by calling the above telephone number.

4. Accuracy of this document

The directors of the Company, whose names are set out in paragraph 5 below, accept responsibility for the information contained in this document. To the best of the knowledge and belief of those directors (who have taken all reasonable care to ensure that such is the case), the information in this document is in accordance with the facts and does not omit anything likely to affect the import of the information.

5. Directors

The directors of the Company taking responsibility for this document are:

- i. William Berman;
- ii. Oliver David Mann;
- iii. Ian Francis Filby;
- iv. Brian Michael Small;
- v. Dietmar Exler;
- vi. Jemima Bird;
- vii. Christopher Holzshu;
- viii. George Naufel Hines;
- ix. Robert Thomas Plant; and
- x. Shruthi Chindalur.

6. Communications from the Bidder

If you are a Shareholder or a person with information rights, please be aware that addresses, electronic addresses and certain other information provided by you for the receipt of communications from the Company may be provided to the Bidder during the offer period as required under Section 4 of Appendix 4 of the Code.

7. Disclosure requirements of the Code

Under Rule 8.3(a) of the Code, any person who is interested in 1% or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any securities exchange offeror is first identified. An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 pm (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 pm (London time) on the 10th business day

following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Code, any person who is, or becomes, interested in 1% or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s), save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 pm (London time) on the business day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Takeover Panel's website at www.thetakeoverpanel.org.uk, including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. You should contact the Panel's Market Surveillance Unit on +44 (0)20 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure.

8. Administrative queries

If you have any questions of an administrative nature, please contact MUFG Corporate Markets on 0371 664 0300 or, if calling from outside the UK, on +44 371 664 0300.

Bill Berman

Chief Executive Officer
Pinewood Technologies Group PLC